Is your property underinsured?

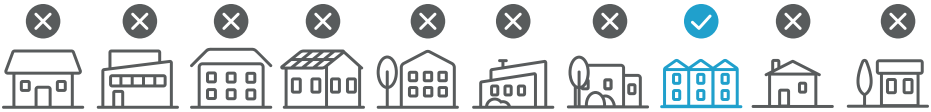
HODGSON INSURANCE SERVICES

RebuildCost ASSESSMENT.com

RICS

9 out of 10 UK properties are insured for the wrong amount*

76% are underinsured and 20% overinsured*



WHY DOES THIS MATTER?

Your buildings sum insured should reflect the cost to rebuild, not the market value or purchase price. If it's incorrect, it can result in:

- reduced claim payouts
- paying higher premiums than necessary

LET'S LOOK AT AN EXAMPLE

Mr Smith insures his property for £250,000. He has a burst pipe which causes £50,000 worth of water damage.

A claims assessor visits, confirms Mr Smith is insured for the damage, but after inspection explains the property should be insured for a 'rebuild value' of £500,000.

Since Mr Smith only insured the property for 50% of the rebuild value (£250k, instead of £500k), the insurer applies what is known as the 'Average Clause', reducing any claim by the % it's underinsured.

Mr Smith receives a 50% settlement payment of £25,000, leaving Mr Smith to find the remaining £25,000 himself.

**A £50,000 claim could result in just £25,000 being paid.
This is known as the 'Average Clause'.**

*Based on 29,000 UK property assessments by RebuildCostAssessment.com, Aug 2025)

WHOSE RESPONSIBILITY IS IT?

It is the property owner's responsibility to ensure the rebuild value is accurate, not the insurers.

Insurers rely on the figure you provide

Incorrect values can directly impact claims

Many properties are miscalculated or outdated

As your broker, we're here to guide you on getting this right.

HOW WE HELP?

We recommend a professional Rebuild Cost Assessment every few years to ensure accuracy. Regulated by Royal Institution of Chartered Surveyors, we work with RebuildCostAssessment.com to provide:

Reliable rebuild valuations for insurance purposes

Reports accepted by insurers

A simple, discounted, cost-effective solution

JUST £152 PER ASSESSMENT

HOW DOES IT WORK?

1

You provide us with some basic property details

2

Assessment completed remotely

3

Receive your detailed shareable report, usually within 2 weeks

WHO IS THIS FOR?

- Private residential homes (up to £5m)
- Commercial properties (Up to £12m)
- Blocks of flats
- Rental & buy-to-let properties
- Grade II listed property

For properties that fall outside these parameters, a site survey can also be arranged.

NEED MORE INFORMATION?

For more information, speak to us today and we'll guide you through getting an accurate, reliable assessment.

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